

MASS TURNPIKE

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Boston, MA 02116
Ph: 617-248-2940
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Board Meeting: Last Wednesday of each month

ADMINISTRATION

Board Members: Dominic Tringale (*Chairperson*),
Gerald Coughlin, Francis M. Hoey,
Francis X. McDonough
Board Administrator: Thomas L. Arcadipane

INVESTMENT

<i>Return</i>	2002:	-9.11%
	1998-2002:	3.83%
	1985-2002:	9.20%
	Target Investment	
	Rate of Return:	8.50%

<i>Asset Growth</i>	2002 Market Value:	\$158 million
	2001 Market Value:	\$186 million
	2000 Market Value:	\$189 million
	1999 Market Value:	\$187 million
	1998 Market Value:	\$173 million

ACTUARIAL

Funded Ratio:	103.1% (1/02)
	102.8% (1/00)
	104.1% (1/98)
Date of Last Valuation:	1/02
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Normal cost
Year Fully Funded:	N/A
Active Members:	1,335
Retired Members:	611

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	7
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	14
RTS Exams:	0
Restored to Service:	0